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COUNCILMEMBER IKAIKA ANDERSON DISTRICT 3 UPDATE DECEMBER 2016

2017 Real Property Tax Information

While the following will be pretty familiar for regular readers of my newsletters, with the creation of the "Residential A" classification it is EXTREMELY IMPORTANT that you review your assessment this year. If you find an error, please make sure to file for an appeal of your property tax.

One of the first steps in preparing the City's annual budget is revenue forecasting. The City's main source of revenue remains property taxes, which are set by an annually-adjusted tax rate multiplied by the property value. The first step is determining the values of all taxable property within the City & County of Honolulu. Starting December 15, 2016 the City will begin mailing out the annual property assessment notices. These notices provide the property owner with information relating to what exemptions, if any, the property is entitled to and what the overall taxable value of the property is for the upcoming fiscal year.

The total assessed valuation of all taxable real property on O'ahu has increased from \$227.87 billion to \$241.36 billion, an overall increase of 5.9 percent. New developments, including residential subdivisions, condominiums, commercial and industrial projects, and construction of new buildings and improvements to existing parcels and increases in the values of properties, were contributing factors for the overall increase.

The overall gross valuations of residential properties increased from \$183.36 billion to \$192.86 billion, or 5.2 percent. Hotel and resort class increased 15.9 percent, commercial property values increased 7.1 percent, and industrial property values increased 5.6 percent. These changes represent islandwide totals which may differ from neighborhood to neighborhood and may not reflect the value change of an individual property.

Regarding the assessments, first and foremost it is important to remember that the assessment notice is NOT a bill but a statement of what the city has determined to be the property's assessed value, tax classification, granted exemption amount, net taxable value, and any applicable special assessment. The 2017 assessed valuations were set as of October 1, 2016, and are based on sales of similar properties through June 30, 2016.

The net taxable value is one of the two components used to calculate the real property taxes for the city's upcoming fiscal year, July 1, 2017 to June 30, 2018. The other component is the tax rate. The tax rates will be set by the City Council during June 2017, as they finalize the budget. The real property tax bill of an individual property is determined by multiplying the net taxable value by the appropriate tax rate.

The Department of Budget and Fiscal Services has set up an "Appeal Hotline" during the period of December 15, 2016 through January 13, 2017, between the

CITY COUNCIL COMMITTEE MEETING SCHEDULE

Tuesday, Jan. 12

Public Safety	9 am
Parks	10 ³⁰ am
Executive Matters	1pm

Wednesday, Jan. 13

Budget	9am
Public Works	1pm

Thursday, Jan. 14

Zoning and Planning	9 am
Transportation	1 pm
IGA	2:30p

District 3 Staff

Paulyne Anakalea

Executive Secretary

Gail Myers

Senior Advisor

Andrew Malahoff

Senior Legislative Aide

Alan Texiera

Legislative Aide

Francisco Figueiredo

Legislative Aide

business hours of 7:45 a.m. and 4:30 p.m. The public may call (808) 768-7000 with any question they may have or if they feel there is a discrepancy in their property description and/or value. Questions and inquiries may also be submitted via email to bfsrmailbox@honolulu.gov.

Owners who wish to dispute their real property assessment may file an appeal during the period of December 15, 2016 to January 15, 2017. To obtain an appeal form, visit www.realpropertyhonolulu.com. Website visitors may also file an online appeal to the Board of Review by clicking the "File An Appeal" icon.

In an effort to expedite the appeal process and to minimize your wait time for a Board of Review hearing date, the Department of Budget and Fiscal Services is requesting appellants to submit their evidence and supporting documentation with their appeal or shortly thereafter. If submitting supporting documents separately from the appeal form, please include your name, Parcel ID (Tax Map Key), year of the appeal, contact information such as phone number, mailing address, or email address, and submit to either office noted below.

For additional real property tax information, visit www.realpropertyhonolulu.com. This mobile device friendly website offers online services that reduce paper and streamline operations while providing more efficient service to the public. There are website links to current individual property records and historical real property data. Property owners may also register to receive their real property assessment notices via email, pay property taxes electronically, file a home exemption claim, and file an appeal to the Board of Review. Property owners who reside in their property are encouraged to file a home exemption claim, if they have not already done so.

Mahalo,

Ikaika

HONOLULU CITY LIGHTS—2016

Opening Celebration and Electric Light Parade

Honolulu City Lights opens on Saturday, December, 3rd with the lighting of Honolulu's 55-foot tree. The opening night celebration at Honolulu Hale kicks off a month-long holiday display of trees, wreathes, oversize sculptures including the famous Shaka Santa lounging with Tutu Mele at the City Hall fountain. The festivities begin at 6 p.m. with the lighting of the City Christmas tree at Honolulu Hale.

Honolulu City Lights displays - December 2 , 2015 to January 1, 2017

During December, historic Honolulu Hale, the City tree, and civic center grounds are ablaze with colored lights and decorations for the holidays. Sculptural pieces and new tree decorations are featured each year. The tree is lighted nightly at approximately 6 p.m. and lights remain on until dawn. The exhibits at Honolulu are open from 8 a.m to 11 p.m. through January 1, 2017.

Mele Kalikimaka and Hauoli Makahiki Hou!

My staff and I wish you the happiest and most blessed of holidays and hope that 2017 will be your best year ever!!